Teachers' Retirement Board
TRB77500

Permanent Full-Time Positions

Fund	Actual FY 24	Actual FY 25	Governor Estimated FY 26	Original Appropriation FY 27	Governor Revised FY 27	Legislative FY 27	Difference -Gov FY 27
General Fund	27	27	27	27	27	27	-

Budget Summary

Account	Actual FY 24	Actual FY 25	Governor Estimated FY 26	Original Appropriation FY 27	Governor Revised FY 27	Legislative FY 27	Difference -Gov FY 27
Personal Services	1,971,034	2,069,738	2,191,080	2,291,080	2,291,080	2,291,080	-
Other Expenses	451,239	374,887	496,003	482,003	482,003	482,003	-
Other Current Expenses							
Retirement Contributions - Normal Cost	-	-	293,618,465	299,800,000	328,073,000	328,073,000	-
Retirement Contributions - UAL	-	-	1,511,502,535	1,405,300,000	1,403,546,000	1,403,546,000	-
Other Than Payments to Local Governments							
Retirement Contributions	1,554,542,000	1,601,407,000	-	-	-	-	-
Retirees Health Service Cost	13,557,097	25,609,860	29,307,250	44,356,000	44,356,000	44,356,000	-
Municipal Retiree Health Insurance Costs	8,208,196	7,890,848	6,030,000	8,840,000	8,840,000	8,840,000	-
Agency Total - General Fund	**1,578,729,566**	**1,637,352,333**	**1,843,145,333**	**1,761,069,083**	**1,787,588,083**	**1,787,588,083**	**-**

Account	Governor Revised FY 27	Legislative FY 27	Difference from Governor

Current Services

Provide Funding for the Actuarially Determined Employer Contribution (ADEC) for the Teachers' Retirement System (TRS)

Retirement Contributions - Normal Cost	28,273,000	28,273,000	-
Retirement Contributions - UAL	(1,754,000)	(1,754,000)	-
Total - General Fund	**26,519,000**	**26,519,000**	**-**

Background

The Connecticut Teachers' Retirement System (TRS) is the state's defined benefit plan for approximately 52,000 active and 40,100 retired Connecticut public school teachers and beneficiaries. The benefits of the program are funded by employee contributions, state appropriations and investment income. The June 30, 2025, TRS actuarial valuation set an actuarially determined employer contribution (ADEC) for the TRS of $1,731,619,000 in FY 27. Payment of the full contribution is required by both statute (CGS Sec. 10-183z) and the bond covenant for Pension Obligation Bonds (POBs), issued pursuant to PA 07-186. The state's debt service payment on the POBs is appropriated in Debt Service - State Treasurer.

Governor

Provide funding of $26,519,000 in FY 27 to fund the ADEC for the TRS.

Legislative

Same as Governor

Totals

Budget Components	Governor Revised FY 27	Legislative FY 27	Difference from Governor
Original Appropriation - GF	1,761,069,083	1,761,069,083	-
Current Services	26,519,000	26,519,000	-
Total Recommended - GF	**1,787,588,083**	**1,787,588,083**	**-**

Positions	Governor Revised FY 27	Legislative FY 27	Difference from Governor
Original Appropriation - GF	27	27	-
Total Recommended - GF	**27**	**27**	**-**